


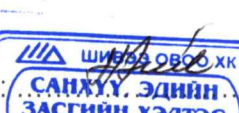

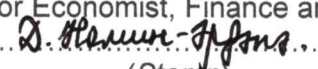


Semi-Annual and Quarterly Operational Report /Form 2/		
Article 20 of the Securities Market Law stipulates the ongoing obligations of the issuer, and the issuer is responsible for submitting annual operational report to the Financial Regulatory Commission and the exchange in accordance with the below form, and shall disclose to the public through its website.		
Reporting period		2025.01.01-2025.06.30
Issuer's name, state registration certificate number, securities symbol, phone number		"SHIVEE-OVOO" JSC, №3212010001, Phone number: 976-7054-6571
Name of listed exchange		Mongolian Stock Exchange
Sector of business operation		Mining-Coal mining
Name and date of registration of the audit firm registered with the FRC that issued an audit opinion on the year-end financial statements		Unistar-Audit LLC
Total number of shares issued by the issuer		13 419 101 ordinary shares
Names of the specialist who prepared and the official who reviewed the annual report		Specialist who prepared, D. Nomin-Erdene /Senior economist/, Official who reviewed, N. Enkhjargal /Head of the Financial and Economic Department, Chief Accountant/
1. Financial statement for the reporting period /fill out the summary report indicators and attach the financial statement/		
	Balance sheet	The consolidated semi-annual financial report is attached.
	Income statement	
	Statements of retained earnings	
	Cash flow statement	

2.	Audit Committee Conclusion under the Board of Directors on the Approval of the Semi-Annual and Quarterly Financial Reports		
	Not available		
3.	Management report and conclusion that calculates and evaluates external and internal factors that affected the issuer's financial performance during the reporting period, financial statement analysis, and income, expense, and profit indicators.		
3.1	Operating Results / Financial Ratio Indicators	Net profit margin	0.04%
3.2	Indicators of liquidity and financial resources and opportunities	Return on Equity /ROE/	0.06%
		Return on Assets /ROA/	0.02%
		Current ratio	0.34%
		Quick Ratio	0.04%
3.3	Information on External and Internal Environmental Impacts on the Issuer's Operations, Changes in the Types and Forms of Products and Services, and the Company's Response Measures to These Changes	---	

3.4	Detailed Information on Off-Balance Sheet Activities and Transactions, and the Accounting Policies	There are no off-balance sheet activities or services to report.
4	<p><i>Information on conflict of interest and significant transactions conducted by the issuer during the reporting period, the importance and the purpose of the transaction, and information about the person with a conflict of interest / all conflicts of interest transactions made during the reporting period shall be included/</i></p> <p>There were no transactions with conflicts of interest during the reporting period.</p>	
5	<p><i>If the issuer has offered shares to the public for the purpose of project implementation, information and reports must be provided on the progress of the project since its commencement, as well as the utilization of the raised funds.</i></p> <p>No shares were offered to the public during the reporting period.</p>	
6	<p><b>Information Related to the Governance of the Issuer</b></p> <p>"Shivee Ovoo" JSC is classified under the 2nd category of the Mongolian Stock Exchange.</p> <p><b>Shareholders' Meeting</b> The Annual General Meeting of Shareholders of "Shivee Ovoo" JSC was successfully held on April 24, 2025.</p> <p><b>Issues Discussed at the Meeting:</b></p> <ul style="list-style-type: none"> <li>• Discussion and approval of the Board of Directors' report on the Company's 2024 operational activities;</li> <li>• Discussion and approval of the Board of Directors' report on the Company's audited financial statements for 2024;</li> <li>• Presentation of the decision regarding dividend distribution;</li> <li>• Amendments to the Company's Charter;</li> <li>• Review of the Board of Directors' activity report;</li> <li>• Election of ordinary and independent members of the Board of Directors.</li> </ul> <p><b>Members of the Board of Directors:</b>  <b>Chairman of the Board:</b> Ts.Tugsbuyan  <b>Ordinary Members of the Board of Directors:</b>  D. Nyamdelger  I. Batkhuu  A. Budee  P. Bilguun  L. Naranchimeg  <b>Independent Members of the Board of Directors</b>  S. Tsolmon  Ts. Lkhamsuren  P. Bayansan</p> <p><b>Shareholder Structure:</b></p> <div> <p>Sales</p>  <p>10% 90%</p> <p>■ EMLLC ■ Other Shareholders</p> </div> <div> <p>Board of Directors</p> <p>↓</p> <p>Committee of the Board of Directors</p> <p>↓</p> <p>Audit Committee Nomination Committee Remuneration Committee</p> <p>↓</p> <p>Chief Executive Officer (CEO)</p> <p>↓</p> <p>Shivee Ovoo JSC Staff</p> </div>	

7	Corporate Governance Reports and Information of the Issuer	
	<p><b>The following reports and information have been submitted within the statutory deadlines for the first half of the year:</b></p> <ul style="list-style-type: none"> <li>- The audited financial statements for the year ended 2024</li> <li>- The audit opinion on the 2024 financial statements</li> <li>- The financial statements for the first half of 2025</li> </ul>	
Signature and Date of the Information Provider and the Certifier of the Accuracy of the Information:		
<p>Full name: TS. ENKHTUVSHIN</p> <p>Position: "SHIVEE-OVOO" JSC's CEO</p> <p>Signature: </p> <p></p> <p>(Stamp)</p>	<p>Full name: N. ENKHJARGAL</p> <p>Position: Head of Finance and Economics Department, Chief Accountant, "SHIVEE OVOO" JSC</p> <p>Signature: </p> <p></p> <p>(Stamp)</p>	
Signature and Date of the Person Who Prepared and Submitted the Information:		
<p>Name: D. NOMIN-ERDENE</p> <p>Position: Senior Economist, Finance and Economics Department, "SHIVEE OVOO" JSC</p> <p>Signature: </p> <p>(Stamp)</p>		