



RESOLUTION OF THE
BOARD OF DIRECTORS OF
CENTRAL EXPRESS CVS JSC

Date 15 January 2024

Reference no. 1

Ulaanbaatar

Approval on
connected party transaction

Having considered the financing working capital needs of the Central Express CVS JSC (the "**Company**") and pursuant to provision 76.1.17 of Article 76 and provision 91.2 of Article 91 of the Company Law of Mongolia and provision 9.4.18 of the Charter of the Company and based on the recommendation of the Audit Committee of the Board of Directors of the Company, it is RESOLVED as follows:

1. **THAT** obtaining business investment loan of MNT8,000,000,000 (eight billion) with term of loan repayment on or before 31 May 2024 and annual interest of 17.1 (seventeen point one) percent by the Company from Premium Concrete LLC, a connected party of the Company, and entering into relevant Loan Agreement with Premium Concrete LLC, attached hereto as Annex 1, be and are hereby approved and **THAT** Mr. Chinzorig Ganbold, Chief Executive Officer of the Company, be and is hereby authorized to sign the Loan Agreement for and on behalf of the Company.

(Signature page follows)



		For	Against	Abstained
EXECUTIVE CHAIRMAN OF THE BOARD	GANKHUYAG ADILBISH			
DIRECTORS OF THE BOARD	GANBOLD ADILBISH			
	BAT-ERDENE GANSUKH			
	UYANGA ZALAA-UUL			
	CHINZORIG GANBOLD			
	BAT-ERDENE BOLDBAATAR			
INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE BOARD	ERDENECHIMEG ULZIISUREN			
	GANZORIG VANCHIG			
	GARY STEPHEN BIONDO			
Approval percentage:				