

**BOARD OF DIRECTORS
MEETING RESOLUTION**

November 17, 2025

No.35

Ulaanbaatar

The undersigned, being all Board Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), who are free of any conflict-of-interest with respect to the transaction described below, hereby adopt the following resolution:

WHEREAS Section 33.5 of Article 33 of the Banking Law of Mongolia states that an independent member of the Board of Directors of the bank ... is obliged to participate in approval of and vote on conflict-of-interest transactions;

WHEREAS Clause 76.1.17 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall have authority with respect to the approval of the conclusion of a conflict-of-interest transaction in accordance with Chapter Twelve of this law; and

WHEREAS Section 16.6 of Article 16 of the Bank’s Charter states that the decision to conclude a conflict-of-interest transaction shall be approved by a majority of the votes of Board directors who have no conflict-of-interest with respect to such transaction,

NOW, THEREFORE, be it:

1. **RESOLVED** to grant authority to the Executive Management to conclude and execute the “Cooperation Agreement” with “Tavan Bogd” LLC, a related party of the Bank, for the purpose of vehicle maintenance and repair services and supply of spare parts, and to grant authorization to the Executive Management that signed the agreement to approve any subsequent amendments or modifications related to the agreement.
2. **RESOLVED** that the Chief Executive Officer Ms. Munkhtuya R., is authorized with full power to take all actions deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED
Daribum Tudev
Harada Yasunari
Kisaburo Ishii
John Law
Tamir Amarbayasgalan
Hans Aart Jongejans

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WHEREAS Clause 76.1.17 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall have authority with respect to the approval of the conclusion of a conflict-of-interest transaction in accordance with Chapter Twelve of this law; and

WHEREAS Section 16.6 of Article 16 of the Bank's Charter states that the decision to conclude a conflict-of-interest transaction shall be approved by a majority of the votes of Board directors who have no conflict-of-interest with respect to such transaction,

NOW, THEREFORE, be it:

1. **RESOLVED** to grant authority to the Executive Management to conclude and execute the "Cooperation Agreement" with "Tavan Bogd" LLC, a related party of the Bank, for the purpose of vehicle maintenance and repair services and supply of spare parts, and to grant authorization to the Executive Management that signed the agreement to approve any subsequent amendments or modifications related to the agreement.
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