

July 04, 2025

No. 29

Ulaanbaatar

**Post-approval of conflict-of-interest agreements**

In accordance with Articles 75.1, 76.1.17, 76.1.18, 89.1 and 92.1 of the Company Law, Article 53.1 of the Civil Code, and Article 8.11.20 and 8.11.26 of the Charter of “Trade and Development Bank” JSC (hereinafter referred to as the “Bank”), the Representative Governing Board of the Trade and Development Bank hereby RESOLVES:

1. To approve and confirm the validity of the “Agreement on Opening Credit Line” with No. ZENG/CC250314013-2 dated March 14, 2025, and the “Collateral Agreement on Movable and Intangible Assets” No. 3B/CC250314013-2-4 dated March 17, 2025 made between the Bank and “TDB Securities SC” LLC with the terms specified in the Appendix of this resolution in accordance with Section 53.1 of Article 53 of the Civil Code of Mongolia.

2. To instruct the Secretary of the Representative Governing Board of Directors (Nyamsuren.N) to monitor the implementation of this Resolution.

**CHAIRMAN OF THE REPRESENTATIVE  
GOVERNING BOARD**

**RANDOLPH KOPPA**