

July 04, 2025

No. 31

Ulaanbaatar

Approval of conflict-of-interest agreement

In accordance with Articles 76.1.17, 89.1, 92.1, and 92.2 of the Company Law, and Article 8.11.20 of the Charter of “Trade and Development Bank” JSC (hereinafter referred to as the “Bank”), the Representative Governing Board of Trade and Development Bank hereby RESOLVES:

1. To approve the Bank to enter into a conflict-of-interest agreement, “Loan Agreement and Agreement on Opening Unsourced Letters of Credit and Guarantee Rights” with “Darkhan Selenge Electricity Distribution Network” JSC on the terms specified in the appendix to this resolution.
2. To authorize the Chief Executive Officer (Orkhon.O) to sign agreements, transactions, and other relevant documents related to the implementation of this resolution on behalf of the Bank, to issue a power of attorney to transfer this right to the relevant persons, and to take other necessary measures.
3. To instruct the Secretary of the Representative Governing Board (Nyamsuren, N) to monitor the implementation of this resolution.

**CHAIRMAN OF THE REPRESENTATIVE
GOVERNING BOARD**

RANDOLPH KOPPA