

July 04, 2025

No. 33

Ulaanbaatar

**Approval of conflict-of-interest agreement**

In accordance with Articles 76.1.17, 89.1, 92.1, and 92.2 of the Company Law, and Article 8.11.20 of the Charter of “Trade and Development Bank” JSC (hereinafter referred to as the “Bank”), the Representative Governing Board of Trade and Development Bank hereby RESOLVES:

1. To authorize the Chief Executive Officer (Orkhon.O) to execute, conflict of interest agreements in the framework of the Bank’s daily operations, the “Cooperation Agreement” with “Related Parties of the Trade and Development Bank” that meets the requirements outlined in Section 3.6 of Article 3 of the of Procedure on ensuring, reporting, and monitoring the restrictions imposed on the Bank’s activities approved by Annex to the Order No. A-36 of the President of the Bank of Mongolia of year-2019.
2. To authorize the Chief Executive Officer (Orkhon.O) to sign agreements, transactions, and other relevant documents related to the implementation of this resolution on behalf of the Bank, to issue a power of attorney to transfer this right to the relevant persons, and to take other necessary measures.
3. To instruct Chief Executive Officer (Orkhon.O) to report to Representative Governing Board quarterly basis.
4. To instruct the Secretary of the Representative Governing Board (Nyamsuren, N) to monitor the implementation of this resolution.

**CHAIRMAN OF THE REPRESENTATIVE  
GOVERNING BOARD**

**RANDOLPH KOPPA**