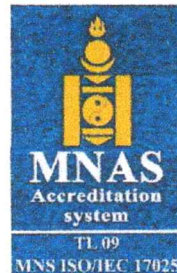




Joint venture between SGS and IMME Mongolia



Erdenes Critical Minerals State-Owned Enterprise

Lab Ref UB115814
Client Ref Lot8-13 bor undur
Status Final
Received 8/15/2025
Reported 8/16/2025
Samples 6
First Sample Juxinlong - lot8 wet (8-8) 49w
Last Sample Jinyu lot13 Dry(8-13) 50W
Pages 1

ANALYTICAL REPORT

| | H2O | Fe | S | Al2O3 | SiO2 | TiO2 | P |
|----------------------------|--------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| METHOD | PHY08D | GB/T 6730.5-2007 | ISO 4689-3:2017 | ISO 9516-1:2003 | ISO 9516-1:2003 | ISO 9516-1:2003 | ISO 9516-1:2003 |
| LDETECTION | 0.01 | 1 | 0.005 | 0.01 | 0.01 | 0.01 | 0.01 |
| UDETECTION | 0 | 75 | 30 | 100 | 100 | 100 | 70 |
| UNITS | % | % | % | % | % | % | % |
| Jidong lot11 dry(8-11) 50W | 0.90 | 52.2 | 0.074 | 0.93 | 10.07 | 0.06 | 0.01 |

Signature:



SGS-IMME Mongolia LLC

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